

ATOMIC ENERGY CENTRAL SCHOOLS

Worksheet

Economics (Class-X)

Chapter-4 Globalization and the Indian Economy

(Module 3/5)

Choose the correct option

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| 1 | Which one of the following is a barrier on foreign trade? a. Tax on import b. Quality control c. Sales tax d. Tax on local trade |
| 2. | In which year did the government decide to remove barriers on foreign trade and investment in India? a. 1993 b. 1992 c. 1991 d. 1990 |
| 3. | Removing barrier or restrictions on trade by the government is called : a. Liberalisation b. Investment c. Favourable trade d. Free trade |
| 4. | Integration of markets means a. Operating beyond the domestic markets b. Wider choice of goods c. Competitive price d. All the above |

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| 5. | Which of the following factors has NOT facilitated globalization? a. Improvement in transportation b. Liberalisation c. Information and technology d. Nationalisation of banks |
| 6. | What was the main channel connecting countries in the past? a. Labour b. Religion c. Technology d. Trade |

Answer the following questions-

1. What is meant by trade barrier? Why Indian government put trade barriers to foreign trade and investment after independence?
2. Why did Indian government remove trade barriers to a large extent on foreign trade and foreign investment?
3. What is liberalization?
4. After independence which items were allowed to be imported by the government of India?
5. Describe the two factors responsible for delivery of goods across the world in recent times?